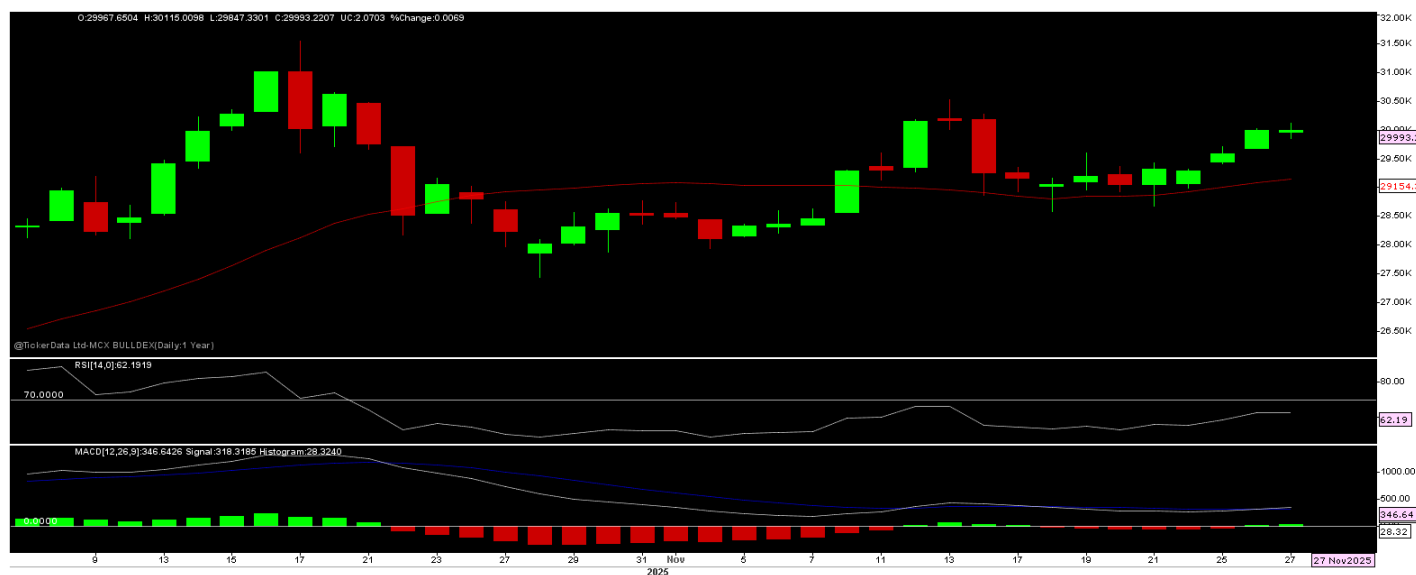




Daily Technical Outlook: Metals and Energy Nov 28th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Minor Gap Down Opening on 27/11/25 and remain on sideways to higher side through out the day in absence of fresh clue from U.S market which remain shut on local holiday while support seen from rate cut bet from FED in its next month as well for next few meetings added by media news about likely new FED Chair who likely to be aggressive on monetary policy stance and which all resulted in index close almost Flat over previous day close.

Now, Index has Support 29800-600-300-28900-500-100-27800-400 as long hold, more upside expected towards 30600-31500 in short term. Other side only Sustain below 27400 seen 26500-26300 in days to come.

Price is trading above short term 13-days SMA and RSI at 62 mark with Upward slope indicates more room for Upside in the counter. Other side below zero line MACD seen selling pressure at every rally.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 27/11/25 and remain on lower side trough out the day on profit booking after price fail to break technical resistance zone , while subdued dollar index also prompt long unwinding in base metals pack and which all resulted in index close near days low and well below over previous day closing.

Now index has a Support at 19000-18800-18300, as long hold, more Upside expected towards 19400-19500 in medium term. While on lower side only sustain below 18300 seen 17500-17300 again in days to come.

Price is trading around short term 13 SMA while RSI at 58 marks with Upward slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
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BULLIONS(Rs.)							
Gold M	Dec	125465	124900	124200	125800	126500	BULLISH
Silver M	Nov.	166671	165200	163700	167400	168200	BULLISH

ENERGY

Crude Oil	Dec.	5290	5230	5190	5300	5360	SIDEWAYS
Natural Gas	Dec.	413.10	402	392	418	432	BEARISH

BASE METALS

Copper	Dec.	1020.70	1010.0	1000	1028	1040	BULLISH
Zinc	Dec.	299.10	298.0	295.0	302.0	305.0	BULLISH

Lead	Dec.	181.75	180	177	183	185	BULLISH
Nickel	Dec.	1310.60	1300	1250	1400	1450	SIDEWAYS

Technical Research Analyst

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